

Hillhead Tennis Club Finances 15th Nov 2021

I'm very happy to inform fellow members ... that Hillhead Tennis Club is now in a position of fiscal strength, which is especially gratifying after posting a working loss at the end of a COVID stricken 2020. With our income continuing to refresh; Mid November sees us with an account balance of close to £20k.

All the hurtful invoices for the year have been paid and the Sports Club have again taken the responsibility to pay the maintenance bill on our 2 failed halogen floodlights. This is welcoming news; as over the past year - post lockdown, HTC has been helping ease the Sports Club's expenditure on light repairs, by absorbing some of the sizeable costs.

There is one invoice grudgingly settled by ourselves - the £3049 that we paid for fresh court sand to be spread in April of this year. This was a courtesy payment that we originally proposed, just to help offset the cash flow difficulties the Sports Club were experiencing during COVID. Now, through no fault of ours; a far earlier than expected sand replenishment is again *urgently* required. It needed some moderate persuasion from ourselves (Keith) for HSC to agree to fund the payment for this unexpected loss of 2 tonne of sand. The Board to their credit also agreed to purchase an additional batch of sand, which is to be stored on Club premises for future court-maintenance. The unabated high cost of this ceramic sand is amplified by the need to import every kilo from mainland Europe. It might therefore be in the best interest of HTC to buy and store as much as we can, before the price escalates even further.

HTC's philanthropy did not stop at paying for lamp repairs and sand ... we also paid £4173 directly to the Sports Club from our coaching income. But to be fair, this non-member surcharge was mandatory, as it was the Tennis Section's contribution to the overall fiscal well-being of Hughenden. All non-members booking on-court coaching, have to pay a surcharge on top of their fees. (Full HTC members enjoy a discount) This substantial bill can be looked at as a backhanded compliment to the popularity of our coaching/social programmes and to the qualities and enthusiasm our coaches bring to the players.

I'll touch on a few of the other costs that have newly cropped up this year, with the remainder of the year's expenditure just the usual recurrent overheads, costs that keep the club ticking over, reasonably well-maintained and on many occasions admired by visiting teams and public.

Our court nets were becoming just a bit timeworn and holy - and not in the spiritual sense. The committee decided it was time to renew, so we bought 6 quality, double topped Edwards nets, that hopefully will bear the brunt of Scottish winters and more importantly withstand the constant attacks from our very young tennis terrors. Sorry ... minis.

Some members were also commenting about the number of flying balls arriving in the viewing area. Given the power that some of our 1st and 2nd team members can generate, there was a real danger of someone being hurt. So, a new safety net was procured and has been put in place. And by all accounts, it's proving to be excellent protection and not too obtrusive ... spectators can again relax when drinking their teas and coffee

Our website also had to be updated, as it was looking the wrong side of adequate. We found an excellent web designer who was able to freshen the site and introduce a far more engaging look. We also updated and printed new COVID posters and added some new banners around the courts.

The common thread throughout this successful year is the leadership, skills and guidance of our Head coach - Ash Webster. Both Ash and his team are the foundation of this amazing upsurge in tennis players wishing to play at and play for Hillhead. The success of the on-court coaching team will hopefully anchor the fiscal stability of the Tennis Section for many years to come.

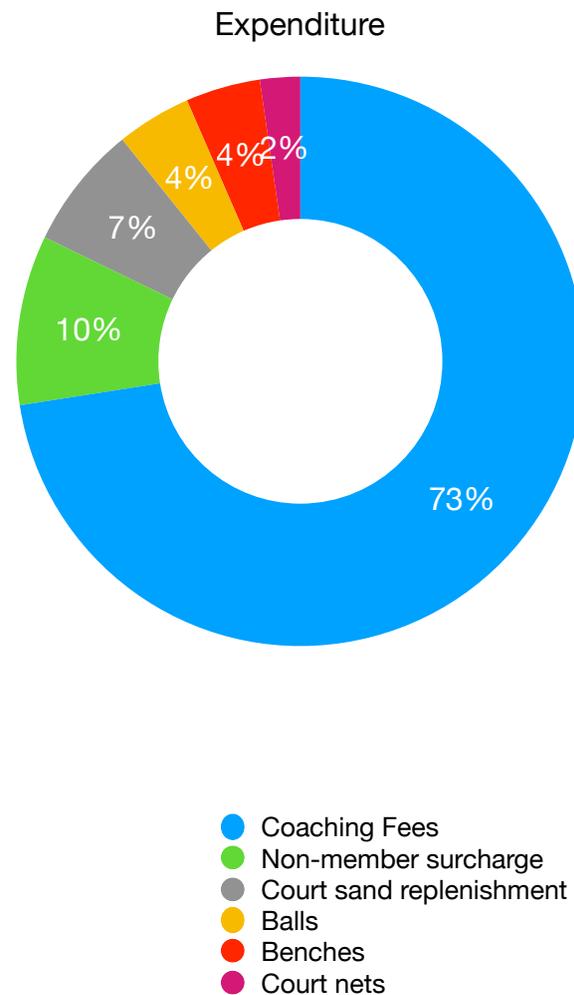
Ed Gallagher (Treasurer)

Hillhead Tennis Club 2021 Balance Nov 15th

INCOME	
HTC Coaching	£56,822
Member donation	£110
Ball sales	£145
Bench sale	£45
VAT recovered	£288
Total income	£57,410

Expenditure	
Coaching fees/Tournament entry/admin/expenses	£31,406
Non-member surcharge	£4,174
Court sand replenishment	£3,049
Balls	£1,841
Benches; wood & plastic	£1,681
New court nets & protection	£990
COVID protection; Dispensers/Gel	£358
Maintenance	£423
Plants/gardening	£186
Lighting/Maintenance	£806
Gifts/ Flowers/Cards	£236
Prizes/Food	£592
Cafe Source/ Burgers/chips	£156
Commemorative plaques	£60
Head Coach M/ship fees	£84
Media; Web design; posters; banners	£749
Misc; keys, paint, clips. folders ..	£122
First-Aid box & contents	£39
Total expenses	£46,952

Balance 2020	£8753.88
Income 2021	£57,390
Expenditure	£46,951
PROFIT	£10,448
Current Bank balance	£19,201



Note;

Coaching;

Income has risen in excess of 164% from 2020.

With coaching expenses rising concurrently 92%